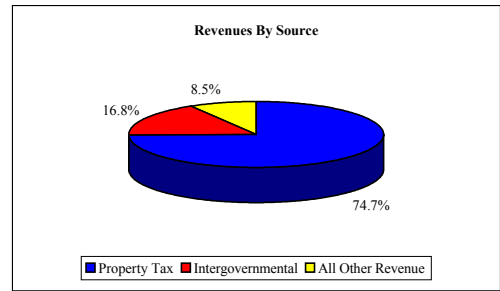


Smithfield

Indicators

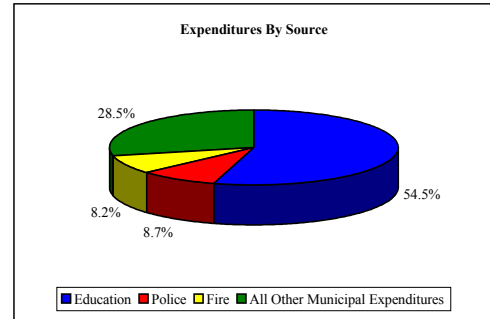
Revenues FY 2001 (General Fund, Unrestricted School Special Revenue Fund & Debt Service Fund)

Property Tax	\$29,896,617
Intergovernmental	6,727,388
All Other Revenue	3,399,392
Total	\$40,023,397
Per Capita	\$1,915
Statewide Per Capita Average	2,107
Per \$1,000 of Personal Income (PI)	82
Statewide Per \$1,000 of PI Average	97



Expenditures FY 2001 (General fund, Unrestricted School Special Revenue Fund & Debt Service Fund)

Education	\$21,159,950
Police	3,392,669
Fire	3,201,996
All Other Municipal Expenditures	11,060,022
Total	\$38,814,637
Per Capita	\$1,888
Statewide Per Capita Average	2,056
Per \$1,000 of Personal Income (PI)	81
Statewide Per \$1,000 of PI Average	95
As a percentage of revenues	98.6%
Statewide Average	97.6%



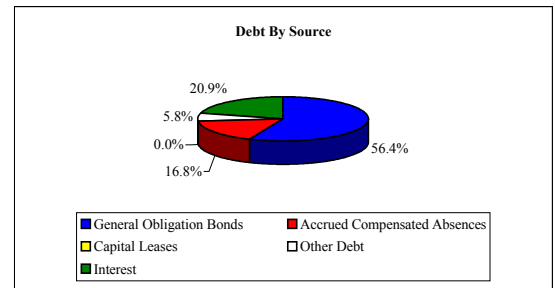
Operating Position Indicators FY 2001

General Fund balance as a percentage of the General Fund	
Operating Revenues*	
Beginning of year	17.8%
End of year	20.1%
Enterprise fund operating income - (loss) (\$17,093)	
Enterprise Fund balance	
Beginning of year	2,428,815
End of year	2,411,722

*Note: Some municipalities include school revenues and expenditures in a Special Revenue Fund and not in the General Fund. Therefore, this indicator doesn't include these revenues and expenditures for those communities. Hence, this indicator should only be used to evaluate if the fund balance has grown or declined during the year. It should not be used as a comparison among communities.

Outstanding Long-term Debt (as of FY 2001)

General Obligation Bonds Outstanding	\$9,239,971
Accrued Compensated Absences	2,747,491
Capital Leases	0
Other Debt	956,548
All Interest	3,429,951
Total outstanding long-term debt (including interest)	\$16,373,961



Debt as a percentage of Estimated Full Value	1.3%
Statewide Average	3.3%
Debt as a percentage of Revenues (General Fund, Unrestricted School Special Revenue & Debt Service Fund)	
Debt Per Capita	\$794
Statewide Debt Per Capita	1,912
Debt Per \$1,000 of Personal Income	34
Statewide Debt Per \$1,000 of PI Average	88

Enterprise Fund Debt (Principal and Interest) 380,263

Pension Liability FY 2000 (Private Municipal Pension Plans only)**

Amount in Pension Fund (PF), Beginning of FY 2001	\$16,244,879
Unfunded Pension Plan Liability/(Surplus)	10,771,513
Unfunded Pens. Plan Liability/Surplus as a percentage of PF	66.3%
Unf. Pens. Plan Liability/Surplus as a percent. of est. full value	0.9%

**The private municipal pension plans for police and fire dept. employees have a combined unfunded pension liability of \$10,771,513. Smithfield also participates in the Municipal Employees' Retirement System of the State of Rhode Island and shows a pension funding excess of \$8,097,997 in FY 2000.